

March 11, 1980

LB 276, 279

SENATOR FITZGERALD: I would like to readvance the bill.

SPEAKER MARVEL: All those in favor of readvancing LB 279 say aye. Opposed no. All those in favor of readvancing the bill vote aye, opposed vote no. Record.

CLERK: 26 ayes, 0 nays on the motion to advance the bill, Mr. President.

SPEAKER MARVEL: Okay, the motion is carried. What is the next....yes. The next bill is 276.

CLERK: Mr. President, the first one I have is by Senator DeCamp but I understand he wishes to withdraw, and it had to do with returning to strike the Wesely amendment. Do you want to withdraw that, Senator? Is that true, or...

SENATOR DeCAMP: I will withdraw that.

CLERK: Okay. Mr. President, the next one is by Senator Koch. Senator Koch moves to return LB 276 to Select File for a specific amendment. The amendment would read as follows: (Read the Koch amendment as found on page 1120 of the Legislative Journal.)

SPEAKER MARVEL: Senator Koch.

SENATOR KOCH: Mr. Speaker, the last couple of days I have heard a great deal of discussion about the fact that money is difficult, tight, and everyone has a solution to inflation, and I oftentimes see banks advertised as a full service bank, yet we know that in this state there are some banks who are buying paper, clipping coupons and probably not loaning up to what the law allows in terms of their deposits. In many cases they are the smaller banks of the state. I thought I would offer this amendment to make certain that those who live in areas where banks are not necessarily cooperative that there would be a minimum placed on them in terms of what they are going to be loaning as opposed to buying various types of money bills that give them a higher interest rate. That is the easy way to do banking. After all a bank is supposed to be there for one purpose and that is to lend to those individuals who have credit and who demonstrate need. There are those who think that this is a fun amendment and I don't take it that way. In fact, someone told me he thought it was unconstitutional, and I am willing to get an Attorney General's Opinion as to whether or not it is or not. I think it happens to be consitutional because